



## **Notice of 2014 Annual General Meeting of Shareholders of Kcell JSC**

**Almaty, 17 April 2014** - Kcell Joint Stock Company (LSE, KASE: KCEL) announces that its Board of Directors has adopted a decision to convene Annual General Meeting of Shareholders on 21 May 2014 at 11:00 AM (Almaty time) at the following address: 51, Alimzhanov Street, Almaty, the Republic of Kazakhstan. Registration of the participants will start at 10:00 AM (Almaty time).

In the event that the initial Annual General Meeting of Shareholders does not take place, it will be rescheduled for 26 May, 2014 at 11:00 AM (Almaty time).

The shareholders registered by the Unified Registrar of Securities as a shareholder in registrar of holders of shares on the date of 28 April 2014 (01:00 AM Almaty time) shall have a right to attend the Annual General Meeting of Shareholders.

To register, participants will need to provide identification document and trustees are required to present a power of attorney to participate in the meeting with the right to vote.

### **Agenda of the Annual General Meeting of Shareholders**

1. The election of the Chairman and Secretary of the general meeting of shareholders and the approval of the form of voting.
2. The approval of the agenda of the General Meeting of Shareholders.
3. The approval of the size of the Counting Commission, election of its members and their length of service.
4. The approval of the appointment of the auditor of Kcell JSC.
5. The approval of the annual financial statements.
6. The approval of the distribution of the net income of the company for the financial year, the decision on the dividend payment on ordinary shares and the size of the dividend payout per ordinary share.
7. The election of members of the Board of Directors of Kcell JSC, determination of their length of service, the approval of remuneration to and compensation of the expenses incurred by the members of the Board of Directors while carrying out their respective duties.
8. The review of shareholders' requests for disclosure on the Company's performance and its executives.
9. Informing shareholders on the remuneration of the members of the Board of Directors and executive body of the Company.

### **Materials on the agenda**

Kcell shareholders can access the materials relating to the above agenda of the General Meeting of Shareholders by sending request with documents certifying the shareholder's status attached to the following e-mail: [materials@kcell.kz](mailto:materials@kcell.kz) or at the Company's executive office of the Chief Executive Officer at the following address: Republic of Kazakhstan, 050051, Almaty, microdistrict Samal-2, 100. The materials of the General Meeting of Shareholders will be ready and available for viewing by shareholders not later than ten days before the meeting.

Shareholders can request to have materials to be sent to them within three working days of the receipt of such a request. Charges for copies of the documents and document delivery are at the expense of shareholders.

## **Contacts**

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## **Company Overview**

Kcell is the leading provider of mobile telecommunications services in Kazakhstan by market share in terms of revenue and the number of subscribers. It has operated since 1998, and as at 31 December 2013 it had approximately 14.3 million subscribers, representing a market share of 46.2%, as estimated by the Company. Its estimated market share in terms of revenue was 54% for the year ended 31 December 2013.

Kcell provides mobile voice telecommunications services, value-added services such as short message services, multimedia messaging services and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass market subscribers. The Company offers its services through its extensive, high quality network which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of a sale by TeliaSonera of 50 million shares, including shares representing 25 percent of Kcell's share capital. TeliaSonera holds directly and indirectly 61.9% of the Company's common shares.

Kcell plans to benefit from the significant growth potential for mobile data services in Kazakhstan. The Company intends to continue to invest in the deployment of its 3G network to expand coverage. Kcell aims to maintain its market leadership in terms of revenue and the number of subscribers by offering its products and services at competitive prices, expanding its offering of products and services, maintaining the high quality of its network and enhancing its brand value.