

INSTRUCTIONS FOR CONVERSION OF GDR INTO SHARES and NOMINAL HOLDING

Following planned delisting of Kcell GDRs on the London Stock Exchange (LSE) and the Astana International Financial Center (AIX) and termination of the Kcell GDR Program, holders are encouraged to convert their GDRs into common shares.

PROCESS

STEP 1: Opening a brokerage account at SkyBridge Invest for nominal holding. Know Your Client (KYC) procedures.

STEP 2: Transfer of Kcell GDRs into nominal holding of SkyBridge Invest with subsequent conversion into Kcell shares.

STEP 3: Holding of Kcell shares.

STEP 4 (optional as per Client intention to sell shares): Sale of Kcell shares at the KASE and withdrawal of sale proceeds.

KYC procedures: In compliance with anti-money laundering laws, SkyBridge Invest shall request originals of the required documents duly notarized and certified (apostilled or legalized).

SkyBridge Invest retains the right to, at any time during the KYC procedures, request any additional documents from you.

Please note that all required documents shall be duly notarized and couriered within 5 working days to the address: 34 A.Kekilbaiuly Str., 14 floor, B/C "Capital Tower", 050060, Almaty, Kazakhstan.

For further information on the latest requirements applicable to your country of residence, please contact us at sales@sbinvest.kz.

Should you have any questions, please contact us:

Contacts:

Telephone:

+7 (727) 331 33 50

Address:

34 A.Kekilbaiuly Str.,
14 floor, B/C "Capital Tower"
050060, Almaty
Kazakhstan

E-mail:

sales@sbinvest.kz

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sbinvest.kz



STEP 1

OPENING A BROKERAGE ACCOUNT FOR NOMINAL HOLDING. KNOW YOUR CLIENT (KYC) PROCEDURES. COMPLETION OF THE FORMS.

Please download all forms, carefully fill in required data, sign, scan and send to e-mail: sales@sbinvest.kz, as well as courier all documents requested within 5 working days to the address: 34 A.Kekilbaiuly Str., 14 floor, B/C "Capital Tower", 050060, Almaty, Kazakhstan.

KYC QUESTIONNAIRE
(Know Your Client)/FATCA

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All information requested in the questionnaire should be provided. Please note that the following documents must be enclosed:

Residents of the Republic
of Kazakhstan

Copy of the national ID

Non-residents (*residents
of [the member countries
of the Minsk Agreement](#)*)

1. Notarized copy of the passport or identity card;
2. Copy of the proof of residence.

Non-residents (*except for
residents of the members
countries of the Minsk
Agreement*)

1. Copy of the passport or identity card, apostilled or legalized with a notarized Russian translation.
2. Copy of the proof of residence apostilled or legalized in the manner prescribed by the international treaties, ratified by the Republic of Kazakhstan

Statement

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Statement for accession to the Brokerage and Nominal Holding Services Agreement.

ORDER for personal account
transactions

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Instructions to the broker to open a brokerage account

Upon successful completion of Step 1, which takes around 3 business days, a brokerage account with nominal holding will be opened for you in SkyBridge Invest. Information with details of your brokerage account will be sent to e-mail address specified at registration.

STEP 2**TRANSFER OF KCELL GDRs INTO NOMINAL HOLDING OF SKYBRIDGE INVEST WITH
SUBSEQUENT CONVERSION INTO KCELL SHARES**

Please download all forms, carefully fill in required data, sign, scan and send to e-mail: sales@sbinvest.kz, as well as courier all documents requested within 5 working days to the address: 34 A.Kekilbaiuly Str., 14 floor, B/C "Capital Tower", 050060, Almaty, Kazakhstan.

ORDER to transfer
GDRs to nominal
holding
[Download](#)

The Order is mandatory and must be completed to transfer GDRs to the Client's brokerage account in nominal holding of SkyBridge Invest.

ORDER to convert
GDRs into shares
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You shall submit the Order to SkyBridge Invest to convert GDRs to shares.

Please note that the date in your order to your investment bank/broker for withdrawal of securities and the date in your order to SkyBridge Invest for receipt of securities shall be the same date.

For successful execution of transaction, it is critical to that the dates in both orders (withdrawal/receipt) are the same. Please send us scanned copy of the order for withdrawal of the securities submitted to your investment bank.

Conversion of GDRs to shares will take from 3 to 7 business days. SkyBridge Invest will support and assist you in completion of all required documentation. Upon execution of the conversion, SkyBridge Invest will provide you with reports on execution of the Orders and an account statement.

STEP 3

HOLDING OF KCELL SHARES

The Client can hold Kcell shares received as a result of the GDR conversion in nominal holding of SkyBridge Invest.

As nominal holder, SkyBridge Invest will provide the following services:

- Monthly brokerage account statements;
- Information on corporate events of the Issuer;
- Notification on other events/factors that may have significant impact on market prices;
- Information on price changes via website of the KASE <https://kase.kz/ru/shares/show/KCEL/>, as well as via SkyBridge Invest trading and analytical platform <https://broker.sbinvest.kz/home>.

STEP 4 (optional, if the Client intends to sell shares)

SALE OF KCELL SHARES ON THE KASE AND WITHDRAWAL OF SALE PROCEEDS

Please download all forms, carefully fill in required data, sign, scan and send to e-mail: sales@sbinvest.kz, as well as courier all documents requested within 5 working days to the address: 34 A.Kekilbaiuly Str., 14 floor, B/C "Capital Tower", 050060, Almaty, Kazakhstan.

Sale order at the KASE can be submitted at limited or market price.

- Sale at market price: If, at the time of submission of the order, the market price is available at the KASE trading, the transaction is executed on the day of the order submission. The transaction settles in within 2 business days (T+2).
- Sale at limited price: If a limited price is strictly specified by the Client in the order submitted to the KASE trading system, the transaction is executed when a counter buy order at the same price is submitted to the trading system. The transaction is settled within 2 business days (T+2).

ORDER for sale of securities

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Limited sale order can be submitted "until execution" or with validity till any specific date.

Upon execution of the sale order SkyBridge Invest will issue report on execution of the transaction which confirms receipt of proceeds on your account in the SkyBridge Invest.

APPLICATION for cash transaction

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To withdraw the proceeds denominated in foreign currency, the holders shall convert the proceeds received from sale of shares in KZT at the KASE into foreign currency with further withdrawal to specified bank account of the holder. The cash withdrawal is executed within up to 2 business days.

SkyBridge Invest will send reports on execution of sale order and on cash transfer to your e-mail address